



**What could your borrowers do if they didn't have a mortgage insurance payment?**

Tell them to start making plans, because with Radian's Free After Five,<sup>®</sup> borrowers can enjoy the reward of no more mortgage insurance premium payments after five years.

### **Rewarding Good Payment History**

Free After Five is Radian's unique and exclusive mortgage insurance (MI) program with a simple concept—reward borrowers who maintain a good payment history for five years by automatically terminating their MI premium payments. What's better is that coverage remains in effect for the lender until the loan is cancelled due to payoff or the LTV reaches 78%.

### **Lenders Enjoy Benefits with Free After Five**

- Continued coverage after MI payment termination
- Encourages borrowers to make payments on time
- Convenience—only one loan to process and close
- Retention vehicle—borrowers may be less likely to refinance due to the lowered payments after year five
- Simple cancellation procedure when the term is up—lender is automatically notified 60 days in advance
- Innovative product helps differentiate lenders in the marketplace

### **Borrowers Also Benefit with Free After Five**

- Rewards timely payments
- Automatic termination of MI payment after five years without an appraisal
- Lower monthly payments after five years
- Cost savings since no appraisal is required

### **Defining a Good Payment History**

Radian defines a good payment history as no more than 1x30 over the five year period and 0x30 in the past 12 months for Standard A. If late once in last 12 months, borrower must make timely payments for an additional 12 months to be eligible.

With Free After Five, more borrowers will consider MI as an option to help them buy a home sooner, giving lenders another way to close more loans. Please visit our website, [www.radian.biz](http://www.radian.biz), or contact your Radian representative for more information on program requirements and pricing today!



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